

<b>Item No.</b> 11.	<b>Classification:</b> Open	<b>Date:</b> 26 February 2024	<b>Meeting Name:</b> Pensions Advisory Panel
<b>Report title:</b>		Advisers' Updates - Quarter to December 2023	
<b>From:</b>		Senior Finance Manager - Treasury and Pensions	

**Recommendations**

1. The pensions advisory panel is asked to:
  - Note David Cullinan’s investment report attached as Appendix 1.
  - Note Aon’s quarterly investment dashboard attached as Appendix 2.

**Community, Equalities (including socio-economic) and Health Impacts**

**Community Impact Statement**

2. There are no immediate implications arising.

**Equalities (including socio-economic) Impact Statement**

3. There are no immediate implications arising.

**Health Impact Statement**

4. There are no immediate implications arising.

**Climate Change Implications**

5. There are no immediate implications arising.

**Resource Implications**

6. There are no immediate implications arising.

**Legal Implications**

7. There are no immediate implications arising

**Consultation**

8. There are no immediate implications arising.

## Financial Implications

9. There are no immediate implications arising.

## SUPPLEMENTARY ADVICE FROM OTHER OFFICERS

10. Not applicable.

## APPENDICES

Name	Title
Appendix 1	Independent adviser's report – quarter to December 2023
Appendix 2	Aon's quarterly investment dashboard – quarter to December 2023

## AUDIT TRAIL

<b>Lead Officer</b>	Clive Palfreyman, Strategic Director of Finance	
<b>Report Author</b>	Caroline Watson, Senior Finance Manager - Treasury and Pensions	
<b>Version</b>	Final	
<b>Dated</b>	14 February 2024	
<b>Key Decision?</b>	No	
<b>CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / CABINET MEMBER</b>		
<b>Officer Title</b>	<b>Comments Sought</b>	<b>Comments Included</b>
Assistant Chief Executive - Governance and Assurance	No	No
Strategic Director of Finance	No	No
<b>Cabinet Member</b>	No	No
<b>Date final report sent to Constitutional Team</b>	14 February 2024	